HENDERSON

Request for Amendment to Charter Contract

Application and Guidance

For charter schools seeking to make changes for which a Request for Amendment is required, contact City of Henderson staff regarding the amendment application and other required documentation.

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Introduction

Eligibility

To be eligible for consideration of a contract amendment, a school must submit a complete and accurate Request for Amendment ("RFA") following the requirements, directions, and deadlines stated herein. For City of Henderson staff to recommend the approval of a Request for Amendment, the school should be in good standing in all three domains of the City's academic[1], financial, and organizational performance frameworks, and it must not be considered a low-performing school or otherwise ineligible according to any definition set forth in law or regulation.

Type of Amendment Being Requested

Requests for contract amendments that must be approved by the Henderson City Council generally fall into one of the categories, as outlined in NRS 388A and NAC 388A. *Included in this document are requirements for an enrollment adjustment only. For any other RFA please contact staff for additional information that will be required.*

This RFA is being requested for the purpose of adjusting the enrollment:

- o Reduce enrollment in existing grade levels
- o Eliminate a grade level or other educational service
- o If a charter school's governing body seeks to amend its contract in a manner not explicitly listed above, it must submit a written request to the sponsor for a determination of whether the proposed change constitutes a material or nonmaterial amendment.

Requirements When Submitting a Request for Amendment

Application Submission Requirements

- Amendment requests must be developed using the templates provided.
- Completeness Check: Amendment requests will be vetted for completeness, including the submission of required attachments and confirmation of eligibility for the request.

[1] A charter school that is rated in the lowest 5% of public schools, receives a 1- or 2-star rating, or has a graduation rate of less than 67% is eligible to apply for certain amendments identified in NRS 388A.367.

Evaluation Process

Evaluators

Requests for charter contract amendments are evaluated by City staff.

Evaluation Areas

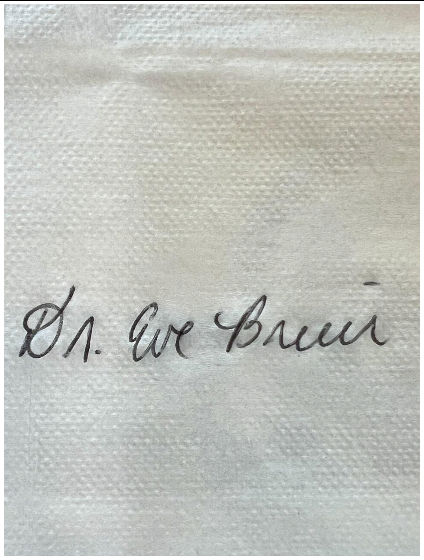
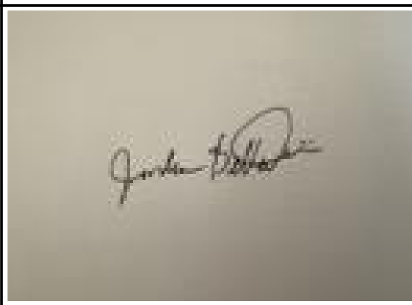
Evaluators will only recommend approval of a requested amendment if the school:

- Meets the eligibility requirements as described above.
- Meets the requirements of the completeness check.
- Provides a plan to implement the proposed changes to the school that is both comprehensive and feasible.
- Clearly demonstrates the financial feasibility of the proposed amendment.
- Presents a sufficiently detailed timeline for the implementation of the proposed changes.

Application for Amendment

Application Coversheet

Name of Charter School	Kesher Academy
Application Contact Information	
Full Name	Josh Stock
Role at School	Founder
Phone	323-736-0905
Email	josh@kesheracademy.org
Amendment Sought *(select all that apply)*	
Enrollment adjustment	
o Expand enrollment in existing grade levels	☐
o Expand enrollment in new grade levels	☐
o Reduce enrollment in existing grade levels	☒
o Eliminate a grade level or other educational service	☐
Add/adjust educational program components	
o Distance education	☐
o Dual credit	☐
Management Organizations	
o Entering into a new contract	☐
o Terminating the current contract	☐
Facilities	
o Acquire/construct a new facility	☐
o Occupy a new or additional facility	☐
o Occupy a temporary facility	☐
o Consolidate existing locations	☐
o Closure of a campus within a charter network	☐
Other	
o Change the mission statement, vision, or goals	☐
o Change the name of the school	☐
o Change conditions in the original or most recent contract	☐
o Transportation	☐
Acknowledgement	
☐	The board of the charter school has approved this request. Attach the agenda and minutes from the applicable board meeting.
Authorization	
School Leader Name	Eve Breier

Signature	
Board Chair Name	Jordan Betten
Signature	

Executive Summary

This section must be completed by all applicants, regardless of the type of amendment requested. All attachments in this section are required.

Eligibility

1. Statement of Eligibility. Please include the past three years of academic (by campus, if applicable), financial, and organizational ratings, which demonstrate eligibility.

   OR

2. If the school does NOT meet the eligibility criteria, please provide a detailed explanation justifying the request and include any supporting evidence that demonstrates the school's readiness or compelling need for the proposed amendment.

   Kesher Academy Charter School is a newly approved school that will open for its first year of operation in the 2026-2027 school year. Because the school has not yet served students, the three years of academic, financial, and organizational performance ratings referenced above do not yet exist, and the standard eligibility criteria based on prior-year ratings cannot be applied.

   The school is in good standing with its sponsor. Its charter has been approved, its governing board is seated and trained, and it is meeting its pre-opening obligations. This request is proactive and prudent: Kesher is aligning its Year 1 enrollment cap with realistic first-year demand before opening. Approving this amendment supports a financially sound and operationally strong launch and displaces no students, because it reduces only the maximum enrollment cap.

Amendment Synopsis

1. Statement of Need. Clearly explain the circumstances prompting this amendment request. Include relevant data, facts, or events that support the need for the proposed change.

   Kesher Academy's approved charter authorizes a Year 1 (2026-2027) enrollment cap of 125 students across grades K-2. As the school completed its first recruitment and enrollment cycle, verified registration came in below that ceiling.

   This occurred despite an aggressive, sustained outreach campaign and is explained by the risks families have to consider when enrolling in a new, not-yet-opened school. We have held multiple in-person and virtual information sessions from November 2025 through April 2026, completed enrollment lottery, digital and print advertising, and created partnerships with local community organizations. First-year demand supports a smaller founding cohort than the approved cap.

Launching a strong, right-sized first class is the prudent course and is consistent with the conservative enrollment on which the school's board-approved budget is built.

2. Statement of Request. List and describe each specific amendment the school is seeking and outline how the proposed changes modify the current charter contract.

   Kesher Academy requests a reduction of its Year 1 (school year ending 2027) enrollment cap from 125 students to 35 students. In Year 1 the school will serve grades K and 1 only, deferring the launch of grade 2 to a subsequent year rather than at opening. These are the only changes requested.

   The school's approved phased growth in subsequent charter years is unchanged by this request. Kesher will continue to align future-year enrollment with demand and will submit a separate amendment if any future-year change becomes necessary.

3. Rationale. Explain how the proposed amendment(s) directly address the identified needs or issues described in the Statement of Need. Support your explanation with evidence or anticipated benefits to students, staff, or the school community.

   Right-sizing the Year 1 cap to match verified demand directly addresses the need described above and benefits students, staff, and the community. It allows Kesher to open with appropriately scaled staffing and classrooms, protects the school's financial health by aligning the cap with the conservative enrollment already reflected in the board-approved budget, and ensures a high-quality, personalized founding-year experience.

   Reducing a maximum enrollment cap displaces no enrolled students and does not change the school's mission, model, or educational program. In Year 1 the school will serve grades K and 1, and grade 2 will be phased in in a later year.

4. Timeline. Provide a detailed timeline for planning and implementing the proposed changes. You may include the timeline as a written narrative or attach a separate document (e.g., project plan, milestone chart, or Gantt chart).

   June 30, 2026 - Governing board approves the Request for Amendment.

   July 2026 - School submits the Request for Amendment to City of Henderson staff.

   Summer 2026 - City staff review and City Council consideration.

   August 2026 - School opens for the 2026-2027 school year under the revised Year 1 enrollment cap.

   The reduction requires no transition period, facility change, or staffing disruption and can be implemented immediately upon approval.

School Community

1. Stakeholder Notice. Identify the stakeholder groups (i.e., students, families, staff, partner organizations, etc.) impacted by the proposed amendment(s).

   Stakeholder groups are not affected by this amendment but we are keeping communication open and will update: enrolled and prospective students and their families; founding school staff and leadership; the City of Henderson as sponsor; Hebrew Public, the school's nonprofit network partner and funder; and community partners.

2. Summarize the history of communications with these stakeholders regarding the proposed amendment(s).

   The proposed enrollment adjustment was reviewed and approved by the governing board at its meeting on June 30, 2026.

3. Stakeholder Impact. Explain how each stakeholder group is expected to be affected by the proposed amendment(s).

   There is no impact on stakeholders.

Kesher Academy is requesting an amendment to its charter contract to reduce the FY26-27 enrollment cap to align with current enrollment expectations. The proposed amendment reflects a revised first-year enrollment projection of 35 students and allows the school's budget, staffing plan, and operating model to align with a realistic opening-year scenario.

Kesher Academy has prepared an updated FY26-27 budget and monthly cash flow statement based on 35 students. The revised budget projects total revenue of approximately $767,528, total expenses of approximately $749,752, and a projected net increase of approximately $17,776.

The financial plan assumes receipt of a $200,000 loan in July, $100,000 in other local revenue in November, and $6,000 in gifts and donations. Based on these assumptions, the monthly cash flow projection shows no negative month-end cash balances during FY26-27. However, the cash position remains tight, and Average Daily Enrollment should not fall below 33 students under the current assumptions.

Kesher Academy has adjusted its operating plan by maintaining lean staffing, limiting discretionary spending, controlling contracted services, and closely monitoring cash flow. If enrollment or revenue collections fall below projections, the school may need to implement additional expense reductions, fundraising, bridge funding, or other corrective actions.

Future-year projections reflect enrollment growth to 125 students in FY27-28 and 175 students in FY28-29, which is expected to improve financial stability as revenues increase and fixed costs are spread across a larger student base.

Financial Impact

If the proposed amendment(s) will not impact the school's financials, please state "No anticipated financial impact" and proceed to the next section.

1. Describe the anticipated financial impact of the proposed amendment(s).

   The proposed amendment reduces Kesher Academy's FY26-27 enrollment cap to 35 students. This reduction will materially reduce enrollment-based revenue, including state PCFP funding and certain federal funding assumptions. Kesher Academy has prepared an updated 35-student budget and projected cash flow to evaluate the financial feasibility of operating under the reduced enrollment cap.

   Under the 35-student FY26-27 budget, total revenue is projected at approximately **$767,528**, total expenses are projected at approximately **$749,752**, and the school projects a net increase in net assets of approximately **$17,776**. The budget assumes the receipt of a **$200,000 loan**, **$100,000 in other local revenue**, and **$6,000 in gifts and donations**, which are necessary to support year 1 operations at the reduced enrollment level.

   a. What are the anticipated impact on revenues including state and federal funding associated with the proposed amendment(s)?

      The amendment will reduce state and federal revenue because the school's funding is driven primarily by enrollment. At 35 students, FY26-27 state revenue is projected at approximately **$332,010**, consisting of PCFP Adjusted Base Funding. Federal revenue is projected at approximately **$45,673** in restricted federal grants-in-aid.

      Local and other revenue sources are included to support the reduced-enrollment operating model. These include **$200,000 in other activity income**, **$100,000 in other revenues from local sources**, and **$6,000 in gifts and donations**. These funds are important to maintaining year 1 cash flow while the school operates with a smaller student base.

   b. What is the school's plan to address revenue reductions as a result from the proposed amendment? (e.g. staffing adjustments, expense reductions, use of reserves, fundraising, etc.)?

      Kesher Academy has adjusted the operating budget to align with the reduced enrollment scenario. The school's plan includes maintaining a lean staffing model, limiting discretionary spending, controlling contracted services, and monitoring cash flow closely throughout the year.

The 35-student budget includes approximately **$439,666** in salaries and benefits, **$215,811** in operational expenses, and **$94,275** in debt services and miscellaneous expenses. The school has scaled staffing, supplies, purchased services, contracted food service, and other operating costs to support the smaller enrollment level while maintaining core instructional and operational needs.

The projected cash flow indicates that year 1 operations are feasible if the **$200,000 loan is received in July** and budgeted local revenue is received as planned. However, the cash position remains tight. Based on the cash flow review, Average Daily Enrollment should not fall below **33 students** under the current assumptions. If enrollment trends below that level, the school would need to consider additional expense reductions, fundraising, bridge funding, or other cash support.

c. How will the proposed amendment(s) impact the school's current and projected budget projections?

The proposed amendment significantly lowers FY26-27 revenue projections compared with the original 125-student enrollment model. While expenses have also been reduced, the school will continue to carry certain fixed costs, including administration, core instructional staffing, facility costs, insurance, technology, and required services.

The 35-student FY26-27 budget remains feasible, but with a limited cash cushion. The primary financial risk is timing and liquidity, rather than the annual budget result alone. Cash flow is expected to be manageable in year 1 if the July loan proceeds are received on time and expenses remain within budget. However, cash could become tight entering July 2027 if sufficient carryover cash or bridge funding is not available before the next fiscal year's state revenue cycle begins.

Future-year projections show improved financial stability as enrollment increases to 125 students in FY27-28 and 175 students in FY28-29. As enrollment grows, state and federal revenues are expected to increase and fixed costs will be spread across a larger student base. The school will continue to monitor enrollment, staffing, spending, and cash flow to ensure the budget remains aligned with actual operations.

2. Attach the school's board-approved budget for the current school year, including a projected cash flow statement.

Kesher Academy will attach the board-approved FY26-27 budget prepared at the 35-student enrollment level, along with the related projected monthly cash flow statement.

3. Attach the school’s projected budget for the school years in which the proposed amendment(s) will be implemented.

   Kesher Academy will attach the projected multi-year budget for the school years impacted by the proposed enrollment amendment, including FY26-27, FY27-28, and FY28-29.

Enrollment

Complete only the Current Enrollment table if the proposed amendment does not contemplate a change in the school's or campus' Current Enrollment cap.

Current Enrollment Cap

a. Please complete the following table to show the school's current enrollment cap. Add rows for applicable grades. Add columns for the applicable charter term.

Grade Level	Number of Students					
School Year Ending	2027	2028	2029	2030	2031	2032
K…	50	50	50	50	50	50
1	50	50	50	50	50	50
2	25	50	50	50	50	50
3		25	50	50	50	50
4			25	50	50	50
5				25	50	50
6					25	50
7						25
8						
12						
Total	125	175	225	275	325	375

Proposed Enrollment Cap

b. Please complete the following table to show the planned changes to the school's enrollment cap. Add rows for applicable grades. Add columns for the applicable charter term.
If the proposed amendment(s) will not change the school's current enrollment cap, please state "No change to enrollment cap" and leave this table blank.

Grade Level	Number of Students					
School Year Ending	2027	2028	2029	2030	2031	2032
K	25	50	50	50	50	50
1	10	50	50	50	50	50
2		25	50	50	50	50
3			50	50	50	50
4			25	50	50	50
5				25	50	50
6					25	50
7						25
8						
Total	35	125	225	275	325	375

c. Submit a verified count of the total number of students currently enrolled for Fall 2026. Only include those students fully enrolled with all required documentation.

Additional Questions by Amendment Type

Eliminate grade level(s) or other educational services

1. Provide a detailed explanation of the rationale for eliminating the specified instructional program, grade level, or educational service. Include relevant data, trends, or operational considerations (e.g., low enrollment, staffing challenges, strategic realignment) that support the decision.

List of Attachments

Provide a list of attachments included as part of the amendment application. List and label each required attachment.

1. Board-approved Request for Amendment agenda and meeting minutes
2. FY26-27 Budget prepared at the 35-student enrollment level and Multi-year projected budget for FY26-27, FY27-28, and FY28-29
3. FY26-27 Monthly Cash Flow Statement prepared at the 35-student enrollment level
4. Proposed Enrollment Cap Table
5. Verified Fall 2026 enrollment count, including only students fully enrolled with all required documentation
6. Stakeholder communication documentation, if applicable